



## **BEARFACTS 1994 – 2004**

### **Olympia (MSA) [36500]**

Olympia is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 223,417 ranked 186th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Olympia had a per capita personal income (PCPI) of \$32,973. This PCPI ranked 83rd in the United States and was 99 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 5.1 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Olympia was \$21,635 and ranked 109th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Olympia had a total personal income (TPI) of \$7,366,669\*. This TPI ranked 169th in the United States. In 1994 the TPI of Olympia was \$4,045,720\* and ranked 182nd in the United States. The 2004 TPI reflected an increase of 6.7 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Olympia. In 2004 net earnings accounted for 70.9 percent of TPI (compared with 68.6 in 1994); dividends, interest, and rent were 14.6 percent (compared with 17.6 in 1994); and personal current transfer receipts were 14.5 percent (compared with 13.8 in 1994). From 2003 to 2004 net earnings increased 6.5 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 4.1 percent. From 1994 to 2004 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Olympia increased from \$4,421,695\* in 2003 to \$4,664,230\* in 2004, an increase of 5.5 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,702,047\* to the 2004 estimate was 5.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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