



## **BEARFACTS 1994 – 2004**

### **Macon , North Carolina [37113]**

Macon is one of 100 counties in North Carolina. It is not part of a Metropolitan Area. Its 2004 population of 31,412 ranked 69th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Macon had a per capita personal income (PCPI) of \$24,458. This PCPI ranked 58th in the state and was 83 percent of the state average, \$29,440, and 74 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 4.4 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.2 percent. In 1994 the PCPI of Macon was \$17,024 and ranked 58th in the state. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Macon had a total personal income (TPI) of \$768,269\*. This TPI ranked 68th in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Macon was \$433,422\* and ranked 69th in the state. The 2004 TPI reflected an increase of 5.6 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Macon. In 2004 net earnings accounted for 51.1 percent of TPI (compared with 51.8 in 1994); dividends, interest, and rent were 24.0 percent (compared with 25.2 in 1994); and personal current transfer receipts were 25.0 percent (compared with 22.9 in 1994). From 2003 to 2004 net earnings increased 7.3 percent; dividends, interest, and rent increased 1.0 percent; and personal current transfer receipts increased 7.0 percent. From 1994 to 2004 net earnings increased on average 5.7 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 6.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Macon increased from \$411,919\* in 2003 to \$442,216\* in 2004, an increase of 7.4 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$237,449\* to the 2004 estimate was 6.4 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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