



## **BEARFACTS 1994 – 2004**

### **Phoenix-Mesa-Scottsdale (MSA) [38060]**

Phoenix-Mesa-Scottsdale is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 3,724,003 ranked 14th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Phoenix-Mesa-Scottsdale had a per capita personal income (PCPI) of \$30,998. This PCPI ranked 129th in the United States and was 94 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 5.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Phoenix-Mesa-Scottsdale was \$20,771 and ranked 134th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Phoenix-Mesa-Scottsdale had a total personal income (TPI) of \$115,437,757\*. This TPI ranked 15th in the United States. In 1994 the TPI of Phoenix-Mesa-Scottsdale was \$54,284,016\* and ranked 19th in the United States. The 2004 TPI reflected an increase of 9.4 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phoenix-Mesa-Scottsdale. In 2004 net earnings accounted for 70.9 percent of TPI (compared with 66.8 in 1994); dividends, interest, and rent were 16.3 percent (compared with 19.9 in 1994); and personal current transfer receipts were 12.8 percent (compared with 13.2 in 1994). From 2003 to 2004 net earnings increased 9.7 percent; dividends, interest, and rent increased 8.9 percent; and personal current transfer receipts increased 8.6 percent. From 1994 to 2004 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Phoenix-Mesa-Scottsdale increased from \$84,002,394\* in 2003 to \$92,089,904\* in 2004, an increase of 9.6 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$41,153,812\* to the 2004 estimate was 8.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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