# BEARFACTS 1994 – 2004
# Sargent , North Dakota [38081]

Sargent is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2004 population of 4,064 ranked 30th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Sargent had a per capita personal income (PCPI) of $37,945. This PCPI ranked 1st in the state and was 129 percent of the state average, $29,307, and 114 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 11.9 percent from 2003. The 2003-2004 state change was 2.0 percent and the national change was 5.2 percent. In 1994 the PCPI of Sargent was $22,773 and ranked 2nd in the state. The 1994-2004 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Sargent had a total personal income (TPI) of $154,208*. This TPI ranked 22nd in the state and accounted for 0.8 percent of the state total. In 1994 the TPI of Sargent was $101,816* and ranked 24th in the state. The 2004 TPI reflected an increase of 10.1 percent from 2003. The 2003-2004 state change was 2.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sargent. In 2004 net earnings accounted for 66.6 percent of TPI (compared with 69.4 in 1994); dividends, interest, and rent were 21.7 percent (compared with 17.5 in 1994); and personal current transfer receipts were 11.7 percent (compared with 13.1 in 1994). From 2003 to 2004 net earnings increased 12.1 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 8.1 percent. From 1994 to 2004 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 3.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sargent increased from $146,411* in 2003 to $166,679* in 2004, an increase of 13.8 percent. The 2003-2004 state change was 2.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $98,550* to the 2004 estimate was 5.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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