



BEARFACTS 1994 – 2004

Port St. Lucie (MSA) [38940]

Port St. Lucie is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2004 population of 362,521 ranked 134th in the nation.

PER CAPITA PERSONAL INCOME

In 2004 Port St. Lucie had a per capita personal income (PCPI) of \$34,432. This PCPI ranked 61st in the United States and was 104 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.2 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Port St. Lucie was \$22,394 and ranked 81st in the United States. The 1994-2004 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Port St. Lucie had a total personal income (TPI) of \$12,482,174*. This TPI ranked 115th in the United States. In 1994 the TPI of Port St. Lucie was \$6,382,419* and ranked 134th in the United States. The 2004 TPI reflected an increase of 15.1 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Port St. Lucie. In 2004 net earnings accounted for 43.1 percent of TPI (compared with 43.8 in 1994); dividends, interest, and rent were 35.8 percent (compared with 37.4 in 1994); and personal current transfer receipts were 21.0 percent (compared with 18.8 in 1994). From 2003 to 2004 net earnings increased 10.8 percent; dividends, interest, and rent increased 15.5 percent; and personal current transfer receipts increased 24.1 percent. From 1994 to 2004 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 6.5 percent; and personal current transfer receipts increased on average 8.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Port St. Lucie increased from \$4,873,261* in 2003 to \$5,449,136* in 2004, an increase of 11.8 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$2,819,909* to the 2004 estimate was 6.8 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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