



## **BEARFACTS 1994 – 2004**

### **Sherman , Oregon [41055]**

Sherman is one of 36 counties in Oregon. It is not part of a Metropolitan Area. Its 2004 population of 1,668 ranked 35th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Sherman had a per capita personal income (PCPI) of \$23,003. This PCPI ranked 31st in the state and was 75 percent of the state average, \$30,679, and 69 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 13.2 percent from 2003. The 2003-2004 state change was 3.6 percent and the national change was 5.2 percent. In 1994 the PCPI of Sherman was \$17,622 and ranked 22nd in the state. The 1994-2004 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Sherman had a total personal income (TPI) of \$38,369\*. This TPI ranked 35th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Sherman was \$34,487\* and ranked 34th in the state. The 2004 TPI reflected an increase of 8.1 percent from 2003. The 2003-2004 state change was 4.3 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sherman. In 2004 net earnings accounted for 41.9 percent of TPI (compared with 51.6 in 1994); dividends, interest, and rent were 28.4 percent (compared with 28.7 in 1994); and personal current transfer receipts were 29.6 percent (compared with 19.7 in 1994). From 2003 to 2004 net earnings increased 14.4 percent; dividends, interest, and rent increased 3.9 percent; and personal current transfer receipts increased 4.2 percent. From 1994 to 2004 net earnings decreased on average 1.0 percent each year; dividends, interest, and rent increased on average 1.0 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sherman increased from \$17,110\* in 2003 to \$19,542\* in 2004, an increase of 14.2 percent. The 2003-2004 state change was 4.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$22,017\* to the 2004 estimate was - 1.2 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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