



BEARFACTS 1994 – 2004

Jasper , South Carolina [45053]

Jasper is one of 46 counties in South Carolina. It is part of the Hilton Head Island-Beaufort, SC Micropolitan SA. Its 2004 population of 20,907 ranked 40th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Jasper had a per capita personal income (PCPI) of \$22,718. This PCPI ranked 29th in the state and was 84 percent of the state average, \$27,069, and 69 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 11.3 percent from 2003. The 2003-2004 state change was 4.6 percent and the national change was 5.2 percent. In 1994 the PCPI of Jasper was \$14,528 and ranked 36th in the state. The 1994-2004 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Jasper had a total personal income (TPI) of \$474,973*. This TPI ranked 38th in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Jasper was \$248,257* and ranked 42nd in the state. The 2004 TPI reflected an increase of 11.7 percent from 2003. The 2003-2004 state change was 6.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jasper. In 2004 net earnings accounted for 71.9 percent of TPI (compared with 67.3 in 1994); dividends, interest, and rent were 7.2 percent (compared with 13.8 in 1994); and personal current transfer receipts were 20.8 percent (compared with 18.9 in 1994). From 2003 to 2004 net earnings increased 13.1 percent; dividends, interest, and rent decreased 2.0 percent; and personal current transfer receipts increased 12.4 percent. From 1994 to 2004 net earnings increased on average 7.4 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 7.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jasper increased from \$204,436* in 2003 to \$256,546* in 2004, an increase of 25.5 percent. The 2003-2004 state change was 5.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$107,010* to the 2004 estimate was 9.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009