# BEARFACTS 1994 – 2004
# Union , South Dakota [46127]

Union is one of 66 counties in South Dakota. It is part of the Sioux City, IA-NE-SD (MSA). Its 2004 population of 13,157 ranked 15th in the state.

## PER CAPITA PERSONAL INCOME

In 2004 Union had a per capita personal income (PCPI) of $43,817. This PCPI ranked 2nd in the state and was 142 percent of the state average, $30,837, and 132 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 6.2 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 5.2 percent. In 1994 the PCPI of Union was $25,927 and ranked 1st in the state. The 1994-2004 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.1 percent.

## TOTAL PERSONAL INCOME

In 2004 Union had a total personal income (TPI) of $576,503*. This TPI ranked 11th in the state and accounted for 2.4 percent of the state total. In 1994 the TPI of Union was $288,075* and ranked 13th in the state. The 2004 TPI reflected an increase of 7.6 percent from 2003. The 2003-2004 state change was 6.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2004 net earnings accounted for 62.7 percent of TPI (compared with 68.1 in 1994); dividends, interest, and rent were 28.9 percent (compared with 21.6 in 1994); and personal current transfer receipts were 8.4 percent (compared with 10.3 in 1994). From 2003 to 2004 net earnings increased 8.6 percent; dividends, interest, and rent increased 5.4 percent; and personal current transfer receipts increased 7.9 percent. From 1994 to 2004 net earnings increased on average 6.3 percent each year; dividends, interest, and rent increased on average 10.3 percent; and personal current transfer receipts increased on average 5.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Union increased from $499,273* in 2003 to $543,241* in 2004, an increase of 8.8 percent. The 2003-2004 state change was 7.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $289,782* to the 2004 estimate was 6.5 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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