BEARFACTS 1994 – 2004
Hansford , Texas [48195]

Hansford is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 5,134 ranked 200th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Hansford had a per capita personal income (PCPI) of $32,395. This PCPI ranked 19th in the state and was 105 percent of the state average, $30,948, and 98 percent of the national average, $33,123. The 2004 PCPI reflected a decrease of 6.8 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Hansford was $27,039 and ranked 5th in the state. The 1994-2004 average annual growth rate of PCPI was 1.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Hansford had a total personal income (TPI) of $166,314*. This TPI ranked 187th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Hansford was $145,848* and ranked 170th in the state. The 2004 TPI reflected a decrease of 7.3 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hansford. In 2004 net earnings accounted for 73.0 percent of TPI (compared with 74.5 in 1994); dividends, interest, and rent were 14.0 percent (compared with 16.1 in 1994); and personal current transfer receipts were 13.0 percent (compared with 9.4 in 1994). From 2003 to 2004 net earnings decreased 10.6 percent; dividends, interest, and rent increased 3.7 percent; and personal current transfer receipts increased 2.2 percent. From 1994 to 2004 net earnings increased on average 1.1 percent each year; dividends, interest, and rent decreased on average 0.1 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hansford decreased from $146,069* in 2003 to $131,214* in 2004, a decrease of 10.2 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $117,101* to the 2004 estimate was 1.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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