BEARFACTS 1994 – 2004
Jones , Texas [48253]

Jones is one of 254 counties in Texas. It is part of the Abilene, TX (MSA). Its 2004 population of 19,741 ranked 118th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Jones had a per capita personal income (PCPI) of $19,391. This PCPI ranked 226th in the state and was 63 percent of the state average, $30,948, and 59 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 6.4 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Jones was $13,284 and ranked 228th in the state. The 1994-2004 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Jones had a total personal income (TPI) of $382,795*. This TPI ranked 132nd in the state and accounted for 0.1 percent of the state total. In 1994 the TPI of Jones was $251,469* and ranked 129th in the state. The 2004 TPI reflected an increase of 5.4 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jones. In 2004 net earnings accounted for 63.5 percent of TPI (compared with 58.2 in 1994); dividends, interest, and rent were 10.8 percent (compared with 16.4 in 1994); and personal current transfer receipts were 25.7 percent (compared with 25.4 in 1994). From 2003 to 2004 net earnings increased 10.3 percent; dividends, interest, and rent decreased 13.7 percent; and personal current transfer receipts increased 3.8 percent. From 1994 to 2004 net earnings increased on average 5.2 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 4.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jones increased from $167,196* in 2003 to $194,620* in 2004, an increase of 16.4 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $142,995* to the 2004 estimate was 3.1 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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