



## **BEARFACTS 1994 – 2004**

### **Menard , Texas [48327]**

Menard is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2004 population of 2,232 ranked 233rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Menard had a per capita personal income (PCPI) of \$19,567. This PCPI ranked 225th in the state and was 63 percent of the state average, \$30,948, and 59 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.3 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Menard was \$15,837 and ranked 162nd in the state. The 1994-2004 average annual growth rate of PCPI was 2.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Menard had a total personal income (TPI) of \$43,673\*. This TPI ranked 239th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Menard was \$37,422\* and ranked 232nd in the state. The 2004 TPI reflected an increase of 0.8 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 1.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Menard. In 2004 net earnings accounted for 40.6 percent of TPI (compared with 47.4 in 1994); dividends, interest, and rent were 26.1 percent (compared with 25.9 in 1994); and personal current transfer receipts were 33.3 percent (compared with 26.8 in 1994). From 2003 to 2004 net earnings increased 2.7 percent; dividends, interest, and rent decreased 6.9 percent; and personal current transfer receipts increased 5.2 percent. From 1994 to 2004 net earnings remained unchanged; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 3.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Menard increased from \$14,126\* in 2003 to \$14,978\* in 2004, an increase of 6.0 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$17,547\* to the 2004 estimate was - 1.6 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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