BEARFACTS 1994 – 2004
Greene , Virginia [51079]

Greene is one of 105 counties in Virginia. It is part of the Charlottesville, VA (MSA). Its 2004 population of 16,915 ranked 71st in the state.

PER CAPITA PERSONAL INCOME

In 2004 Greene had a per capita personal income (PCPI) of $25,651. This PCPI ranked 64th in the state and was 72 percent of the state average, $35,841, and 77 percent of the national average, $33,123. The 2004 PCPI reflected an increase of 5.4 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Greene was $16,764 and ranked 69th in the state. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Greene had a total personal income (TPI) of $433,886*. This TPI ranked 72nd in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Greene was $211,550* and ranked 84th in the state. The 2004 TPI reflected an increase of 6.9 percent from 2003. The 2003-2004 state change was 6.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Greene. In 2004 net earnings accounted for 76.4 percent of TPI (compared with 74.4 in 1994); dividends, interest, and rent were 10.9 percent (compared with 14.4 in 1994); and personal current transfer receipts were 12.8 percent (compared with 11.2 in 1994). From 2003 to 2004 net earnings increased 7.1 percent; dividends, interest, and rent increased 9.8 percent; and personal current transfer receipts increased 3.0 percent. From 1994 to 2004 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 8.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Greene decreased from $138,722* in 2003 to $128,209* in 2004, a decrease of 7.6 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $67,142* to the 2004 estimate was 6.7 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008