BEARFACTS 1994 – 2004
Hampshire , West Virginia [54027]

Hampshire is one of 55 counties in West Virginia. It is part of the Winchester, VA-WV (MSA). Its 2004 population of 21,275 ranked 32nd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Hampshire had a per capita personal income (PCPI) of $20,818. This PCPI ranked 35th in the state and was 82 percent of the state average, $25,334, and 63 percent of the national average, $33,157. The 2004 PCPI reflected an increase of 4.0 percent from 2003. The 2003-2004 state change was 4.1 percent and the national change was 5.2 percent. In 1994 the PCPI of Hampshire was $13,608 and ranked 41st in the state. The 1994-2004 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Hampshire had a total personal income (TPI) of $442,903*. This TPI ranked 31st in the state and accounted for 1.0 percent of the state total. In 1994 the TPI of Hampshire was $249,125* and ranked 33rd in the state. The 2004 TPI reflected an increase of 5.0 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hampshire. In 2004 net earnings accounted for 65.0 percent of TPI (compared with 61.1 in 1994); dividends, interest, and rent were 12.3 percent (compared with 16.3 in 1994); and personal current transfer receipts were 22.8 percent (compared with 22.6 in 1994). From 2003 to 2004 net earnings increased 7.3 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts decreased 0.9 percent. From 1994 to 2004 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hampshire increased from $161,797* in 2003 to $171,786* in 2004, an increase of 6.2 percent. The 2003-2004 state change was 6.8 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $105,917* to the 2004 estimate was 5.0 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009