BEARFACTS 1994 – 2004
Menominee , Wisconsin [55078]

Menominee is one of 72 counties in Wisconsin. It is not part of a Metropolitan Area. Its 2004 population of 4,571 ranked 72nd in the state.

PER CAPITA PERSONAL INCOME

In 2004 Menominee had a per capita personal income (PCPI) of $18,363. This PCPI ranked 72nd in the state and was 58 percent of the state average, $31,705, and 55 percent of the national average, $33,157. The 2004 PCPI reflected a decrease of 1.2 percent from 2003. The 2003-2004 state change was 3.2 percent and the national change was 5.2 percent. In 1994 the PCPI of Menominee was $13,314 and ranked 72nd in the state. The 1994-2004 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Menominee had a total personal income (TPI) of $83,935*. This TPI ranked 72nd in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Menominee was $58,101* and ranked 72nd in the state. The 2004 TPI reflected a decrease of 2.0 percent from 2003. The 2003-2004 state change was 3.9 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Menominee. In 2004 net earnings accounted for 56.1 percent of TPI (compared with 46.0 in 1994); dividends, interest, and rent were 13.0 percent (compared with 25.9 in 1994); and personal current transfer receipts were 31.0 percent (compared with 28.0 in 1994). From 2003 to 2004 net earnings increased 3.3 percent; dividends, interest, and rent decreased 19.8 percent; and personal current transfer receipts decreased 2.1 percent. From 1994 to 2004 net earnings increased on average 5.8 percent each year; dividends, interest, and rent decreased on average 3.2 percent; and personal current transfer receipts increased on average 4.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Menominee increased from $71,951* in 2003 to $74,051* in 2004, an increase of 2.9 percent. The 2003-2004 state change was 4.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of $46,335* to the 2004 estimate was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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