



## **BEARFACTS 1994 – 2004**

### **Monroe-Bastrop (BEA-EA) [57113]**

Monroe-Bastrop is one of 179 BEA Economic Areas in the nation. Its 2004 population of 331,064 ranked 138th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Monroe-Bastrop had a per capita personal income (PCPI) of \$23,713. This PCPI ranked 172nd in the United States and was 72 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.3 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Monroe-Bastrop was \$16,650 and ranked 161st in the United States. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Monroe-Bastrop had a total personal income (TPI) of \$7,850,436\*. This TPI ranked 145th in the United States. In 1994 the TPI of Monroe-Bastrop was \$5,549,759\* and ranked 140th in the United States. The 2004 TPI reflected an increase of 3.4 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe-Bastrop. In 2004 net earnings accounted for 62.6 percent of TPI (compared with 61.3 in 1994); dividends, interest, and rent were 12.2 percent (compared with 14.4 in 1994); and personal current transfer receipts were 25.2 percent (compared with 24.3 in 1994). From 2003 to 2004 net earnings increased 2.2 percent; dividends, interest, and rent decreased 2.2 percent; and personal current transfer receipts increased 9.5 percent. From 1994 to 2004 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 3.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Monroe-Bastrop increased from \$5,184,637\* in 2003 to \$5,294,900\* in 2004, an increase of 2.1 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$3,670,911\* to the 2004 estimate was 3.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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