



## **BEARFACTS 1994 – 2004**

### **Oklahoma City-Shawnee (BEA-EA) [57119]**

Oklahoma City-Shawnee is one of 179 BEA Economic Areas in the nation. Its 2004 population of 1,927,042 ranked 40th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Oklahoma City-Shawnee had a per capita personal income (PCPI) of \$28,441. This PCPI ranked 85th in the United States and was 86 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.1 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Oklahoma City-Shawnee was \$18,287 and ranked 115th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Oklahoma City-Shawnee had a total personal income (TPI) of \$54,807,878\*. This TPI ranked 41st in the United States. In 1994 the TPI of Oklahoma City-Shawnee was \$33,155,510\* and ranked 41st in the United States. The 2004 TPI reflected an increase of 7.9 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oklahoma City-Shawnee. In 2004 net earnings accounted for 68.8 percent of TPI (compared with 66.8 in 1994); dividends, interest, and rent were 15.2 percent (compared with 17.6 in 1994); and personal current transfer receipts were 16.0 percent (compared with 15.6 in 1994). From 2003 to 2004 net earnings increased 9.0 percent; dividends, interest, and rent increased 6.1 percent; and personal current transfer receipts increased 5.1 percent. From 1994 to 2004 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 5.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Oklahoma City-Shawnee increased from \$38,506,567\* in 2003 to \$41,899,881\* in 2004, an increase of 8.8 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$24,816,184\* to the 2004 estimate was 5.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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