



## **BEARFACTS 1994 – 2004**

### **Phoenix-Mesa-Scottsdale (BEA-EA) [57128]**

Phoenix-Mesa-Scottsdale is one of 179 BEA Economic Areas in the nation. Its 2004 population of 4,248,729 ranked 16th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Phoenix-Mesa-Scottsdale had a per capita personal income (PCPI) of \$29,739. This PCPI ranked 64th in the United States and was 90 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 6.1 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Phoenix-Mesa-Scottsdale was \$19,766 and ranked 68th in the United States. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Phoenix-Mesa-Scottsdale had a total personal income (TPI) of \$126,353,808\*. This TPI ranked 17th in the United States. In 1994 the TPI of Phoenix-Mesa-Scottsdale was \$60,444,208\* and ranked 21st in the United States. The 2004 TPI reflected an increase of 9.4 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Phoenix-Mesa-Scottsdale. In 2004 net earnings accounted for 69.3 percent of TPI (compared with 65.5 in 1994); dividends, interest, and rent were 16.5 percent (compared with 20.0 in 1994); and personal current transfer receipts were 14.2 percent (compared with 14.4 in 1994). From 2003 to 2004 net earnings increased 9.6 percent; dividends, interest, and rent increased 9.2 percent; and personal current transfer receipts increased 8.6 percent. From 1994 to 2004 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 5.6 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Phoenix-Mesa-Scottsdale increased from \$89,756,224\* in 2003 to \$98,275,877\* in 2004, an increase of 9.5 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$44,897,392\* to the 2004 estimate was 8.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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