



## **BEARFACTS 1994 – 2004**

### **San Diego-Carlsbad-San Marcos (BEA-EA) [57145]**

San Diego-Carlsbad-San Marcos is one of 179 BEA Economic Areas in the nation. Its 2004 population of 2,938,822 ranked 21st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 San Diego-Carlsbad-San Marcos had a per capita personal income (PCPI) of \$38,452. This PCPI ranked 7th in the United States and was 116 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 7.8 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of San Diego-Carlsbad-San Marcos was \$22,687 and ranked 18th in the United States. The 1994-2004 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 San Diego-Carlsbad-San Marcos had a total personal income (TPI) of \$113,003,044\*. This TPI ranked 19th in the United States. In 1994 the TPI of San Diego-Carlsbad-San Marcos was \$59,319,567\* and ranked 22nd in the United States. The 2004 TPI reflected an increase of 8.0 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of San Diego-Carlsbad-San Marcos. In 2004 net earnings accounted for 70.9 percent of TPI (compared with 66.2 in 1994); dividends, interest, and rent were 18.0 percent (compared with 21.0 in 1994); and personal current transfer receipts were 11.2 percent (compared with 12.8 in 1994). From 2003 to 2004 net earnings increased 7.7 percent; dividends, interest, and rent increased 11.0 percent; and personal current transfer receipts increased 5.0 percent. From 1994 to 2004 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in San Diego-Carlsbad-San Marcos increased from \$83,466,298\* in 2003 to \$90,075,394\* in 2004, an increase of 7.9 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$43,854,669\* to the 2004 estimate was 7.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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