



## **BEARFACTS 1994 – 2004**

### **Santa Fe-Espanola (BEA-EA) [57147]**

Santa Fe-Espanola is one of 179 BEA Economic Areas in the nation. Its 2004 population of 266,693 ranked 154th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Santa Fe-Espanola had a per capita personal income (PCPI) of \$31,044. This PCPI ranked 45th in the United States and was 94 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 7.2 percent from 2003. The 2003-2004 national change was 5.2 percent. In 1994 the PCPI of Santa Fe-Espanola was \$19,234 and ranked 81st in the United States. The 1994-2004 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Santa Fe-Espanola had a total personal income (TPI) of \$8,279,143\*. This TPI ranked 141st in the United States. In 1994 the TPI of Santa Fe-Espanola was \$4,477,463\* and ranked 151st in the United States. The 2004 TPI reflected an increase of 7.8 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Santa Fe-Espanola. In 2004 net earnings accounted for 65.3 percent of TPI (compared with 63.9 in 1994); dividends, interest, and rent were 19.8 percent (compared with 23.2 in 1994); and personal current transfer receipts were 14.9 percent (compared with 12.9 in 1994). From 2003 to 2004 net earnings increased 6.4 percent; dividends, interest, and rent increased 13.5 percent; and personal current transfer receipts increased 6.9 percent. From 1994 to 2004 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 7.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Santa Fe-Espanola increased from \$5,718,890\* in 2003 to \$6,080,780\* in 2004, an increase of 6.3 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$3,223,577\* to the 2004 estimate was 6.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009