



## **BEARFACTS 1995 – 2005**

### **Arizona [04000]**

The population of Arizona in 2005 was 5,952,083. Its rank was 17th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Arizona had a per capita personal income (PCPI) of \$30,386. This PCPI ranked 38th in the United States and was 87 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Arizona was \$19,929 and ranked 36th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Arizona had a total personal income (TPI) of \$180,862,360\*. This TPI ranked 21st in the United States. In 1995 the TPI of Arizona was \$88,333,066\* and ranked 23rd in the United States. The 2005 TPI reflected an increase of 9.7 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Arizona. In 2005 net earnings accounted for 67.7 percent of TPI (compared with 64.9 in 1995); dividends, interest, and rent were 17.0 percent (compared with 20.3 in 1995); and personal current transfer receipts were 15.4 percent (compared with 14.9 in 1995). From 2004 to 2005 net earnings increased 10.0 percent; dividends, interest, and rent increased 8.1 percent; and personal current transfer receipts increased 9.8 percent. From 1995 to 2005 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 7.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Arizona increased from \$124,335,902\* in 2004 to \$136,850,507\* in 2005, an increase of 10.1 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$64,296,121\* to the 2005 estimate was 7.8 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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