



## **BEARFACTS 1995 – 2005 Huerfano , Colorado [08055]**

Huerfano is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2005 population of 7,784 ranked 42nd in the state.

### **PER CAPITA PERSONAL INCOME**

In 2005 Huerfano had a per capita personal income (PCPI) of \$19,953. This PCPI ranked 60th in the state and was 53 percent of the state average, \$37,600, and 57 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.1 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Huerfano was \$13,934 and ranked 61st in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

### **TOTAL PERSONAL INCOME**

In 2005 Huerfano had a total personal income (TPI) of \$155,314\*. This TPI ranked 46th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Huerfano was \$95,880\* and ranked 45th in the state. The 2005 TPI reflected an increase of 4.8 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.3 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Huerfano. In 2005 net earnings accounted for 44.3 percent of TPI (compared with 41.6 in 1995); dividends, interest, and rent were 18.3 percent (compared with 23.4 in 1995); and personal current transfer receipts were 37.4 percent (compared with 35.0 in 1995). From 2004 to 2005 net earnings increased 5.3 percent; dividends, interest, and rent decreased 4.8 percent; and personal current transfer receipts increased 9.7 percent. From 1995 to 2005 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 5.6 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Huerfano increased from \$71,893\* in 2004 to \$75,601\* in 2005, an increase of 5.2 percent. The 2004-2005 state change was 6.5 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$41,936\* to the 2005 estimate was 6.1 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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