BEARFACTS 1995 – 2005
Charlotte , Florida [12015]

Charlotte is one of 67 counties in Florida. It is part of the Punta Gorda, FL (MSA). Its 2005 population of 153,329 ranked 29th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Charlotte had a per capita personal income (PCPI) of $30,886. This PCPI ranked 21st in the state and was 89 percent of the state average, $34,798, and 89 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 8.8 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Charlotte was $20,100 and ranked 23rd in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Charlotte had a total personal income (TPI) of $4,735,671*. This TPI ranked 30th in the state and accounted for 0.8 percent of the state total. In 1995 the TPI of Charlotte was $2,627,662* and ranked 27th in the state. The 2005 TPI reflected an increase of 6.8 percent from 2004. The 2004-2005 state change was 9.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charlotte. In 2005 net earnings accounted for 40.8 percent of TPI (compared with 35.6 in 1995); dividends, interest, and rent were 35.5 percent (compared with 38.5 in 1995); and personal current transfer receipts were 23.7 percent (compared with 25.9 in 1995). From 2004 to 2005 net earnings increased 11.2 percent; dividends, interest, and rent increased 29.4 percent; and personal current transfer receipts decreased 19.6 percent. From 1995 to 2005 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 5.2 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Charlotte increased from $1,743,775* in 2004 to $1,933,157* in 2005, an increase of 10.9 percent. The 2004-2005 state change was 8.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $967,770* to the 2005 estimate was 7.2 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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