BEARFACTS 1995 – 2005
Hernando , Florida [12053]

Hernando is one of 67 counties in Florida. It is part of the Tampa-St. Petersburg-Clearwater, FL (MSA). Its 2005 population of 156,462 ranked 28th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Hernando had a per capita personal income (PCPI) of $26,376. This PCPI ranked 35th in the state and was 76 percent of the state average, $34,798, and 76 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 3.2 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Hernando was $18,121 and ranked 32nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Hernando had a total personal income (TPI) of $4,126,839*. This TPI ranked 31st in the state and accounted for 0.7 percent of the state total. In 1995 the TPI of Hernando was $2,163,341* and ranked 32nd in the state. The 2005 TPI reflected an increase of 8.3 percent from 2004. The 2004-2005 state change was 9.1 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.7 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hernando. In 2005 net earnings accounted for 48.9 percent of TPI (compared with 41.6 in 1995); dividends, interest, and rent were 22.3 percent (compared with 27.7 in 1995); and personal current transfer receipts were 28.8 percent (compared with 30.7 in 1995). From 2004 to 2005 net earnings increased 11.8 percent; dividends, interest, and rent increased 3.2 percent; and personal current transfer receipts increased 6.6 percent. From 1995 to 2005 net earnings increased on average 8.4 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hernando increased from $1,438,950* in 2004 to $1,630,794* in 2005, an increase of 13.3 percent. The 2004-2005 state change was 8.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $734,246* to the 2005 estimate was 8.3 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008