



## **BEARFACTS 1995 – 2005**

### **Sumter , Florida [12119]**

Sumter is one of 67 counties in Florida. It is part of the The Villages, FL Micropolitan SA. Its 2005 population of 63,382 ranked 40th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Sumter had a per capita personal income (PCPI) of \$23,399. This PCPI ranked 44th in the state and was 67 percent of the state average, \$34,709, and 67 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 12.1 percent from 2004. The 2004-2005 state change was 6.2 percent and the national change was 4.6 percent. In 1995 the PCPI of Sumter was \$13,865 and ranked 59th in the state. The 1995-2005 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Sumter had a total personal income (TPI) of \$1,483,082\*. This TPI ranked 39th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Sumter was \$532,988\* and ranked 43rd in the state. The 2005 TPI reflected an increase of 18.3 percent from 2004. The 2004-2005 state change was 8.6 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 10.8 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sumter. In 2005 net earnings accounted for 42.6 percent of TPI (compared with 45.4 in 1995); dividends, interest, and rent were 23.8 percent (compared with 21.4 in 1995); and personal current transfer receipts were 33.6 percent (compared with 33.2 in 1995). From 2004 to 2005 net earnings increased 26.0 percent; dividends, interest, and rent increased 11.8 percent; and personal current transfer receipts increased 14.2 percent. From 1995 to 2005 net earnings increased on average 10.1 percent each year; dividends, interest, and rent increased on average 11.9 percent; and personal current transfer receipts increased on average 10.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sumter increased from \$554,414\* in 2004 to \$800,521\* in 2005, an increase of 44.4 percent. The 2004-2005 state change was 8.9 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$219,453\* to the 2005 estimate was 13.8 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009