BEARFACTS 1995 – 2005
McHenry , Illinois [17111]

McHenry is one of 102 counties in Illinois. It is part of the Chicago-Naperville-Joliet, IL-IN-WI (MSA). Its 2005 population of 302,621 ranked 6th in the state.

PER CAPITA PERSONAL INCOME

In 2005 McHenry had a per capita personal income (PCPI) of $35,582. This PCPI ranked 4th in the state and was 98 percent of the state average, $36,489, and 102 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 3.5 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of McHenry was $25,978 and ranked 4th in the state. The 1995-2005 average annual growth rate of PCPI was 3.2 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 McHenry had a total personal income (TPI) of $10,767,808*. This TPI ranked 6th in the state and accounted for 2.3 percent of the state total. In 1995 the TPI of McHenry was $5,942,767* and ranked 7th in the state. The 2005 TPI reflected an increase of 6.1 percent from 2004. The 2004-2005 state change was 4.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McHenry. In 2005 net earnings accounted for 76.7 percent of TPI (compared with 76.9 in 1995); dividends, interest, and rent were 14.6 percent (compared with 15.8 in 1995); and personal current transfer receipts were 8.7 percent (compared with 7.3 in 1995). From 2004 to 2005 net earnings increased 4.4 percent; dividends, interest, and rent increased 13.8 percent; and personal current transfer receipts increased 10.3 percent. From 1995 to 2005 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 7.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in McHenry increased from $4,786,236* in 2004 to $4,995,367* in 2005, an increase of 4.4 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $2,751,217* to the 2005 estimate was 6.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008