BEARFACTS 1995 – 2005
McLean , Kentucky [21149]

McLean is one of 120 counties in Kentucky. It is part of the Owensboro, KY (MSA). Its 2005 population of 9,788 ranked 100th in the state.

PER CAPITA PERSONAL INCOME

In 2005 McLean had a per capita personal income (PCPI) of $27,816. This PCPI ranked 23rd in the state and was 99 percent of the state average, $28,071, and 80 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 12.7 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 4.6 percent. In 1995 the PCPI of McLean was $16,267 and ranked 52nd in the state. The 1995-2005 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 McLean had a total personal income (TPI) of $272,264*. This TPI ranked 84th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of McLean was $156,310* and ranked 93rd in the state. The 2005 TPI reflected an increase of 12.3 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McLean. In 2005 net earnings accounted for 71.4 percent of TPI (compared with 63.0 in 1995); dividends, interest, and rent were 7.9 percent (compared with 15.2 in 1995); and personal current transfer receipts were 20.7 percent (compared with 21.9 in 1995). From 2004 to 2005 net earnings increased 16.1 percent; dividends, interest, and rent decreased 2.4 percent; and personal current transfer receipts increased 6.0 percent. From 1995 to 2005 net earnings increased on average 7.0 percent each year; dividends, interest, and rent decreased on average 1.0 percent; and personal current transfer receipts increased on average 5.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in McLean increased from $102,327* in 2004 to $129,250* in 2005, an increase of 26.3 percent. The 2004-2005 state change was 5.4 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $55,297* to the 2005 estimate was 8.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009