BEARFACTS 1995 – 2005
Jefferson , Louisiana [22051]

Jefferson is one of 64 counties in Louisiana. It is part of the New Orleans-Metairie-Kenner, LA (MSA). Its 2005 population of 449,640 ranked 2nd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Jefferson had a per capita personal income (PCPI) of $24,921. This PCPI ranked 23rd in the state and was 100 percent of the state average, $24,901, and 72 percent of the national average, $34,757. The 2005 PCPI reflected a decrease of 22.7 percent from 2004. The 2004-2005 state change was -8.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Jefferson was $22,236 and ranked 2nd in the state. The 1995-2005 average annual growth rate of PCPI was 1.1 percent. The average annual growth rate for the state was 2.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Jefferson had a total personal income (TPI) of $11,205,359*. This TPI ranked 2nd in the state and accounted for 10.0 percent of the state total. In 1995 the TPI of Jefferson was $10,254,507* and ranked 2nd in the state. The 2005 TPI reflected a decrease of 23.0 percent from 2004. The 2004-2005 state change was - 8.5 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 0.9 percent. The average annual growth rate for the state was 3.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jefferson. From 2004 to 2005 net earnings decreased 9.9 percent; and personal current transfer receipts increased 97.2 percent. From 1995 to 2005 net earnings increased on average 2.7 percent each year; the growth rate for dividends, interest, and rent cannot be calculated; and personal current transfer receipts increased on average 11.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jefferson decreased from $10,561,274* in 2004 to $9,588,390* in 2005, a decrease of 9.2 percent. The 2004-2005 state change was - 1.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $6,690,171* to the 2005 estimate was 3.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008