



## **BEARFACTS 1995 – 2005**

### **Nantucket , Massachusetts [25019]**

Nantucket is one of 14 counties in Massachusetts. It is not part of a Metropolitan Area. Its 2005 population of 10,232 ranked 14th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Nantucket had a per capita personal income (PCPI) of \$53,421. This PCPI ranked 2nd in the state and was 122 percent of the state average, \$43,612, and 154 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.2 percent from 2004. The 2004-2005 state change was 5.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Nantucket was \$37,284 and ranked 1st in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Nantucket had a total personal income (TPI) of \$546,602\*. This TPI ranked 14th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Nantucket was \$281,047\* and ranked 14th in the state. The 2005 TPI reflected an increase of 4.1 percent from 2004. The 2004-2005 state change was 5.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nantucket. In 2005 net earnings accounted for 67.0 percent of TPI (compared with 60.3 in 1995); dividends, interest, and rent were 25.8 percent (compared with 32.1 in 1995); and personal current transfer receipts were 7.2 percent (compared with 7.6 in 1995). From 2004 to 2005 net earnings increased 7.2 percent; dividends, interest, and rent decreased 3.5 percent; and personal current transfer receipts increased 5.4 percent. From 1995 to 2005 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Nantucket increased from \$402,356\* in 2004 to \$432,430\* in 2005, an increase of 7.5 percent. The 2004-2005 state change was 3.7 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$196,986\* to the 2005 estimate was 8.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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