



BEARFACTS 1995 – 2005 Jacksonville (MSA) [27340]

Jacksonville is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 159,853 ranked 239th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Jacksonville had a per capita personal income (PCPI) of \$30,619. This PCPI ranked 167th in the United States and was 88 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 14.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Jacksonville was \$18,031 and ranked 310th in the United States. The 1995-2005 average annual growth rate of PCPI was 5.4 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Jacksonville had a total personal income (TPI) of \$4,894,559*. This TPI ranked 224th in the United States. In 1995 the TPI of Jacksonville was \$2,655,268* and ranked 256th in the United States. The 2005 TPI reflected an increase of 12.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jacksonville. In 2005 net earnings accounted for 78.6 percent of TPI (compared with 77.7 in 1995); dividends, interest, and rent were 9.5 percent (compared with 12.5 in 1995); and personal current transfer receipts were 11.8 percent (compared with 9.8 in 1995). From 2004 to 2005 net earnings increased 13.6 percent; dividends, interest, and rent increased 10.8 percent; and personal current transfer receipts increased 9.4 percent. From 1995 to 2005 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 8.3 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jacksonville increased from \$3,747,526* in 2004 to \$4,262,280* in 2005, an increase of 13.7 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,294,272* to the 2005 estimate was 6.4 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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