# BEARFACTS 1995 – 2005
# Carbon , Montana [30009]

Carbon is one of 56 counties in Montana. It is part of the Billings, MT (MSA). Its 2005 population of 9,750 ranked 20th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Carbon had a per capita personal income (PCPI) of $31,792. This PCPI ranked 4th in the state and was 109 percent of the state average, $29,183, and 91 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 5.4 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Carbon was $18,190 and ranked 19th in the state. The 1995-2005 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Carbon had a total personal income (TPI) of $309,975*. This TPI ranked 15th in the state and accounted for 1.1 percent of the state total. In 1995 the TPI of Carbon was $162,857* and ranked 19th in the state. The 2005 TPI reflected an increase of 6.3 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Carbon. In 2005 net earnings accounted for 56.0 percent of TPI (compared with 49.5 in 1995); dividends, interest, and rent were 29.5 percent (compared with 32.1 in 1995); and personal current transfer receipts were 14.5 percent (compared with 18.4 in 1995). From 2004 to 2005 net earnings increased 8.0 percent; dividends, interest, and rent increased 4.0 percent; and personal current transfer receipts increased 5.1 percent. From 1995 to 2005 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 5.7 percent; and personal current transfer receipts increased on average 4.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Carbon increased from $103,425* in 2004 to $112,635* in 2005, an increase of 8.9 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $59,543* to the 2005 estimate was 6.6 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008