



BEARFACTS 1995 – 2005

Nye , Nevada [32023]

Nye is one of 17 counties in Nevada. It is part of the Pahrump, NV Micropolitan SA. Its 2005 population of 40,061 ranked 7th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Nye had a per capita personal income (PCPI) of \$29,795. This PCPI ranked 12th in the state and was 79 percent of the state average, \$37,481, and 86 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 5.3 percent from 2004. The 2004-2005 state change was 8.5 percent and the national change was 4.6 percent. In 1995 the PCPI of Nye was \$19,574 and ranked 13th in the state. The 1995-2005 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Nye had a total personal income (TPI) of \$1,193,635*. This TPI ranked 6th in the state and accounted for 1.3 percent of the state total. In 1995 the TPI of Nye was \$472,487* and ranked 7th in the state. The 2005 TPI reflected an increase of 12.9 percent from 2004. The 2004-2005 state change was 12.2 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 9.7 percent. The average annual growth rate for the state was 8.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Nye. In 2005 net earnings accounted for 59.3 percent of TPI (compared with 61.5 in 1995); dividends, interest, and rent were 19.9 percent (compared with 21.0 in 1995); and personal current transfer receipts were 20.9 percent (compared with 17.5 in 1995). From 2004 to 2005 net earnings increased 13.7 percent; dividends, interest, and rent increased 13.3 percent; and personal current transfer receipts increased 10.2 percent. From 1995 to 2005 net earnings increased on average 9.3 percent each year; dividends, interest, and rent increased on average 9.1 percent; and personal current transfer receipts increased on average 11.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Nye increased from \$595,457* in 2004 to \$693,398* in 2005, an increase of 16.4 percent. The 2004-2005 state change was 11.0 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$393,926* to the 2005 estimate was 5.8 percent. The average annual growth rate for the state was 8.3 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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