BEARFACTS 1995 – 2005
Santa Fe , New Mexico [35049]

Santa Fe is one of 33 counties in New Mexico. It is part of the Santa Fe, NM (MSA). Its 2005 population of 139,576 ranked 3rd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Santa Fe had a per capita personal income (PCPI) of $39,522. This PCPI ranked 2nd in the state and was 140 percent of the state average, $28,175, and 114 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 11.2 percent from 2004. The 2004-2005 state change was 7.0 percent and the national change was 4.9 percent. In 1995 the PCPI of Santa Fe was $23,865 and ranked 2nd in the state. The 1995-2005 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Santa Fe had a total personal income (TPI) of $5,516,265*. This TPI ranked 2nd in the state and accounted for 10.2 percent of the state total. In 1995 the TPI of Santa Fe was $2,827,041* and ranked 2nd in the state. The 2005 TPI reflected an increase of 12.4 percent from 2004. The 2004-2005 state change was 8.4 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Santa Fe. In 2005 net earnings accounted for 63.0 percent of TPI (compared with 63.5 in 1995); dividends, interest, and rent were 26.5 percent (compared with 27.1 in 1995); and personal current transfer receipts were 10.6 percent (compared with 9.4 in 1995). From 2004 to 2005 net earnings increased 7.6 percent; dividends, interest, and rent increased 28.4 percent; and personal current transfer receipts increased 7.8 percent. From 1995 to 2005 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 6.7 percent; and personal current transfer receipts increased on average 8.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Santa Fe increased from $3,294,949* in 2004 to $3,543,556* in 2005, an increase of 7.5 percent. The 2004-2005 state change was 6.1 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $1,868,934* to the 2005 estimate was 6.6 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008