



## **BEARFACTS 1995 – 2005**

### **Chenango , New York [36017]**

Chenango is one of 62 counties in New York. It is not part of a Metropolitan Area. Its 2005 population of 51,071 ranked 46th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Chenango had a per capita personal income (PCPI) of \$25,697. This PCPI ranked 47th in the state and was 63 percent of the state average, \$41,016, and 74 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 3.7 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Chenango was \$17,335 and ranked 51st in the state. The 1995-2005 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Chenango had a total personal income (TPI) of \$1,312,396\*. This TPI ranked 49th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Chenango was \$903,610\* and ranked 48th in the state. The 2005 TPI reflected an increase of 3.4 percent from 2004. The 2004-2005 state change was 6.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Chenango. In 2005 net earnings accounted for 62.1 percent of TPI (compared with 61.6 in 1995); dividends, interest, and rent were 14.0 percent (compared with 17.5 in 1995); and personal current transfer receipts were 23.9 percent (compared with 20.9 in 1995). From 2004 to 2005 net earnings increased 5.1 percent; dividends, interest, and rent decreased 6.5 percent; and personal current transfer receipts increased 5.7 percent. From 1995 to 2005 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Chenango increased from \$746,471\* in 2004 to \$780,917\* in 2005, an increase of 4.6 percent. The 2004-2005 state change was 5.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$543,167\* to the 2005 estimate was 3.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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