



BEARFACTS 1995 – 2005

Schenectady , New York [36093]

Schenectady is one of 62 counties in New York. It is part of the [Albany-Schenectady-Troy, NY \(MSA\)](#). Its 2005 population of 148,733 ranked 22nd in the state.

PER CAPITA PERSONAL INCOME

In 2005 Schenectady had a per capita personal income (PCPI) of \$35,528. This PCPI ranked 12th in the state and was 87 percent of the state average, \$41,016, and 102 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.1 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Schenectady was \$24,740 and ranked 10th in the state. The 1995-2005 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Schenectady had a total personal income (TPI) of \$5,284,129*. This TPI ranked 21st in the state and accounted for 0.7 percent of the state total. In 1995 the TPI of Schenectady was \$3,719,741* and ranked 20th in the state. The 2005 TPI reflected an increase of 2.8 percent from 2004. The 2004-2005 state change was 6.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Schenectady. In 2005 net earnings accounted for 62.3 percent of TPI (compared with 62.3 in 1995); dividends, interest, and rent were 19.5 percent (compared with 20.5 in 1995); and personal current transfer receipts were 18.1 percent (compared with 17.2 in 1995). From 2004 to 2005 net earnings increased 2.4 percent; dividends, interest, and rent increased 1.5 percent; and personal current transfer receipts increased 5.3 percent. From 1995 to 2005 net earnings increased on average 3.6 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 4.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Schenectady increased from \$3,788,538* in 2004 to \$3,849,486* in 2005, an increase of 1.6 percent. The 2004-2005 state change was 5.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,600,207* to the 2005 estimate was 4.0 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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