



BEARFACTS 1995 – 2005

Grant , North Dakota [38037]

Grant is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2005 population of 2,560 ranked 37th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Grant had a per capita personal income (PCPI) of \$25,954. This PCPI ranked 47th in the state and was 82 percent of the state average, \$31,571, and 75 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 22.3 percent from 2004. The 2004-2005 state change was 7.7 percent and the national change was 4.6 percent. In 1995 the PCPI of Grant was \$10,679 and ranked 51st in the state. The 1995-2005 average annual growth rate of PCPI was 9.3 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Grant had a total personal income (TPI) of \$66,443*. This TPI ranked 44th in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Grant was \$34,055* and ranked 48th in the state. The 2005 TPI reflected an increase of 20.6 percent from 2004. The 2004-2005 state change was 7.6 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grant. In 2005 net earnings accounted for 61.6 percent of TPI (compared with 39.7 in 1995); dividends, interest, and rent were 15.0 percent (compared with 28.1 in 1995); and personal current transfer receipts were 23.4 percent (compared with 32.2 in 1995). From 2004 to 2005 net earnings increased 44.7 percent; dividends, interest, and rent decreased 17.2 percent; and personal current transfer receipts increased 5.3 percent. From 1995 to 2005 net earnings increased on average 11.7 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 3.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Grant increased from \$23,919* in 2004 to \$36,471* in 2005, an increase of 52.5 percent. The 2004-2005 state change was 8.8 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$13,814* to the 2005 estimate was 10.2 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009