



## **BEARFACTS 1995 – 2005**

### **McHenry , North Dakota [38049]**

McHenry is one of 53 counties in North Dakota. It is part of the Minot, ND Micropolitan SA. Its 2005 population of 5,447 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 McHenry had a per capita personal income (PCPI) of \$26,630. This PCPI ranked 45th in the state and was 84 percent of the state average, \$31,871, and 77 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 12.7 percent from 2004. The 2004-2005 state change was 8.9 percent and the national change was 4.9 percent. In 1995 the PCPI of McHenry was \$14,615 and ranked 42nd in the state. The 1995-2005 average annual growth rate of PCPI was 6.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 McHenry had a total personal income (TPI) of \$145,052\*. This TPI ranked 27th in the state and accounted for 0.7 percent of the state total. In 1995 the TPI of McHenry was \$91,184\* and ranked 24th in the state. The 2005 TPI reflected an increase of 10.2 percent from 2004. The 2004-2005 state change was 8.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 5.2 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McHenry. In 2005 net earnings accounted for 62.2 percent of TPI (compared with 46.8 in 1995); dividends, interest, and rent were 14.9 percent (compared with 26.3 in 1995); and personal current transfer receipts were 22.9 percent (compared with 26.9 in 1995). From 2004 to 2005 net earnings increased 21.6 percent; dividends, interest, and rent decreased 14.8 percent; and personal current transfer receipts increased 3.5 percent. From 1995 to 2005 net earnings increased on average 7.8 percent each year; dividends, interest, and rent decreased on average 1.1 percent; and personal current transfer receipts increased on average 3.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in McHenry increased from \$54,156\* in 2004 to \$69,661\* in 2005, an increase of 28.6 percent. The 2004-2005 state change was 8.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$34,949\* to the 2005 estimate was 7.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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