BEARFACTS 1995 – 2005
Towner , North Dakota [38095]

Towner is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 2005 population of 2,466 ranked 41st in the state.

PER CAPITA PERSONAL INCOME

In 2005 Towner had a per capita personal income (PCPI) of $30,727. This PCPI ranked 22nd in the state and was 97 percent of the state average, $31,571, and 89 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 20.6 percent from 2004. The 2004-2005 state change was 7.7 percent and the national change was 4.6 percent. In 1995 the PCPI of Towner was $16,829 and ranked 30th in the state. The 1995-2005 average annual growth rate of PCPI was 6.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Towner had a total personal income (TPI) of $75,773*. This TPI ranked 39th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Towner was $54,746* and ranked 35th in the state. The 2005 TPI reflected an increase of 17.0 percent from 2004. The 2004-2005 state change was 7.6 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Towner. In 2005 net earnings accounted for 57.5 percent of TPI (compared with 44.5 in 1995); dividends, interest, and rent were 20.5 percent (compared with 30.8 in 1995); and personal current transfer receipts were 22.0 percent (compared with 24.7 in 1995). From 2004 to 2005 net earnings increased 38.7 percent; dividends, interest, and rent decreased 10.4 percent; and personal current transfer receipts increased 4.0 percent. From 1995 to 2005 net earnings increased on average 6.0 percent each year; dividends, interest, and rent decreased on average 0.8 percent; and personal current transfer receipts increased on average 2.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Towner increased from $34,225* in 2004 to $45,827* in 2005, an increase of 33.9 percent. The 2004-2005 state change was 8.8 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $28,484* to the 2005 estimate was 4.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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