



## **BEARFACTS 1995 – 2005**

### **Sherman-Denison (MSA) [43300]**

Sherman-Denison is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 115,577 ranked 308th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Sherman-Denison had a per capita personal income (PCPI) of \$26,186. This PCPI ranked 310th in the United States and was 75 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 5.8 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Sherman-Denison was \$18,327 and ranked 299th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Sherman-Denison had a total personal income (TPI) of \$3,026,493\*. This TPI ranked 326th in the United States. In 1995 the TPI of Sherman-Denison was \$1,838,969\* and ranked 328th in the United States. The 2005 TPI reflected an increase of 6.4 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sherman-Denison. In 2005 net earnings accounted for 63.8 percent of TPI (compared with 62.8 in 1995); dividends, interest, and rent were 15.1 percent (compared with 17.3 in 1995); and personal current transfer receipts were 21.1 percent (compared with 19.9 in 1995). From 2004 to 2005 net earnings increased 6.1 percent; dividends, interest, and rent increased 5.0 percent; and personal current transfer receipts increased 8.3 percent. From 1995 to 2005 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sherman-Denison increased from \$1,907,011\* in 2004 to \$1,989,533\* in 2005, an increase of 4.3 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$1,289,309\* to the 2005 estimate was 4.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009