



BEARFACTS 1995 – 2005

Hanson , South Dakota [46061]

Hanson is one of 66 counties in South Dakota. It is part of the Mitchell, SD Micropolitan SA. Its 2005 population of 3,653 ranked 44th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Hanson had a per capita personal income (PCPI) of \$27,477. This PCPI ranked 47th in the state and was 85 percent of the state average, \$32,193, and 79 percent of the national average, \$34,690. The 2005 PCPI reflected a decrease of 4.9 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 4.6 percent. In 1995 the PCPI of Hanson was \$13,270 and ranked 59th in the state. The 1995-2005 average annual growth rate of PCPI was 7.5 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Hanson had a total personal income (TPI) of \$100,374*. This TPI ranked 43rd in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Hanson was \$39,332* and ranked 59th in the state. The 2005 TPI reflected a decrease of 4.0 percent from 2004. The 2004-2005 state change was 5.2 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 9.8 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hanson. In 2005 net earnings accounted for 52.5 percent of TPI (compared with 57.0 in 1995); dividends, interest, and rent were 29.8 percent (compared with 27.2 in 1995); and personal current transfer receipts were 17.8 percent (compared with 15.8 in 1995). From 2004 to 2005 net earnings decreased 16.7 percent; dividends, interest, and rent increased 10.1 percent; and personal current transfer receipts increased 25.6 percent. From 1995 to 2005 net earnings increased on average 8.9 percent each year; dividends, interest, and rent increased on average 10.8 percent; and personal current transfer receipts increased on average 11.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hanson decreased from \$45,094* in 2004 to \$33,408* in 2005, a decrease of 25.9 percent. The 2004-2005 state change was 4.4 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$15,107* to the 2005 estimate was 8.3 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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