



BEARFACTS 1995 – 2005

Potter , South Dakota [46107]

Potter is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2005 population of 2,318 ranked 57th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Potter had a per capita personal income (PCPI) of \$35,636. This PCPI ranked 12th in the state and was 111 percent of the state average, \$32,193, and 103 percent of the national average, \$34,690. The 2005 PCPI reflected a decrease of 1.0 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 4.6 percent. In 1995 the PCPI of Potter was \$21,522 and ranked 8th in the state. The 1995-2005 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Potter had a total personal income (TPI) of \$82,605*. This TPI ranked 52nd in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Potter was \$63,598* and ranked 45th in the state. The 2005 TPI reflected a decrease of 4.8 percent from 2004. The 2004-2005 state change was 5.2 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Potter. In 2005 net earnings accounted for 45.7 percent of TPI (compared with 46.4 in 1995); dividends, interest, and rent were 35.9 percent (compared with 36.2 in 1995); and personal current transfer receipts were 18.4 percent (compared with 17.4 in 1995). From 2004 to 2005 net earnings decreased 1.3 percent; dividends, interest, and rent decreased 12.1 percent; and personal current transfer receipts increased 3.2 percent. From 1995 to 2005 net earnings increased on average 2.5 percent each year; dividends, interest, and rent increased on average 2.6 percent; and personal current transfer receipts increased on average 3.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Potter decreased from \$41,343* in 2004 to \$41,088* in 2005, a decrease of 0.6 percent. The 2004-2005 state change was 4.4 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$32,322* to the 2005 estimate was 2.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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