



BEARFACTS 1995 – 2005

Union , South Dakota [46127]

Union is one of 66 counties in South Dakota. It is part of the [Sioux City, IA-NE-SD \(MSA\)](#). Its 2005 population of 13,302 ranked 14th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Union had a per capita personal income (PCPI) of \$45,621. This PCPI ranked 2nd in the state and was 142 percent of the state average, \$32,193, and 132 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 4.1 percent from 2004. The 2004-2005 state change was 4.4 percent and the national change was 4.6 percent. In 1995 the PCPI of Union was \$27,854 and ranked 2nd in the state. The 1995-2005 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Union had a total personal income (TPI) of \$606,854*. This TPI ranked 11th in the state and accounted for 2.4 percent of the state total. In 1995 the TPI of Union was \$314,892* and ranked 13th in the state. The 2005 TPI reflected an increase of 5.3 percent from 2004. The 2004-2005 state change was 5.2 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2005 net earnings accounted for 61.3 percent of TPI (compared with 69.2 in 1995); dividends, interest, and rent were 29.8 percent (compared with 21.0 in 1995); and personal current transfer receipts were 8.9 percent (compared with 9.8 in 1995). From 2004 to 2005 net earnings increased 2.9 percent; dividends, interest, and rent increased 8.5 percent; and personal current transfer receipts increased 11.8 percent. From 1995 to 2005 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 10.6 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Union decreased from \$543,241* in 2004 to \$506,231* in 2005, a decrease of 6.8 percent. The 2004-2005 state change was 4.4 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$346,685* to the 2005 estimate was 3.9 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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