



## **BEARFACTS 1995 – 2005**

### **Grimes , Texas [48185]**

Grimes is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2005 population of 25,078 ranked 99th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Grimes had a per capita personal income (PCPI) of \$22,337. This PCPI ranked 202nd in the state and was 67 percent of the state average, \$33,253, and 64 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 10.3 percent from 2004. The 2004-2005 state change was 7.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Grimes was \$14,539 and ranked 213th in the state. The 1995-2005 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Grimes had a total personal income (TPI) of \$560,161\*. This TPI ranked 112th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Grimes was \$307,891\* and ranked 116th in the state. The 2005 TPI reflected an increase of 10.7 percent from 2004. The 2004-2005 state change was 9.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grimes. In 2005 net earnings accounted for 66.3 percent of TPI (compared with 63.4 in 1995); dividends, interest, and rent were 13.8 percent (compared with 17.3 in 1995); and personal current transfer receipts were 19.9 percent (compared with 19.3 in 1995). From 2004 to 2005 net earnings increased 13.9 percent; dividends, interest, and rent decreased 0.7 percent; and personal current transfer receipts increased 9.1 percent. From 1995 to 2005 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 3.8 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grimes increased from \$302,620\* in 2004 to \$359,510\* in 2005, an increase of 18.8 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$212,483\* to the 2005 estimate was 5.4 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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