BEARFACTS 1995 – 2005
Hays , Texas [48209]

Hays is one of 254 counties in Texas. It is part of the Austin-Round Rock, TX (MSA). Its 2005 population of 126,324 ranked 27th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Hays had a per capita personal income (PCPI) of $26,268. This PCPI ranked 116th in the state and was 79 percent of the state average, $33,249, and 76 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 7.2 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 4.6 percent. In 1995 the PCPI of Hays was $18,072 and ranked 86th in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Hays had a total personal income (TPI) of $3,318,253*. This TPI ranked 31st in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Hays was $1,426,928* and ranked 40th in the state. The 2005 TPI reflected an increase of 12.7 percent from 2004. The 2004-2005 state change was 9.1 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 8.8 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hays. In 2005 net earnings accounted for 72.5 percent of TPI (compared with 71.2 in 1995); dividends, interest, and rent were 16.0 percent (compared with 17.6 in 1995); and personal current transfer receipts were 11.5 percent (compared with 11.2 in 1995). From 2004 to 2005 net earnings increased 11.4 percent; dividends, interest, and rent increased 19.1 percent; and personal current transfer receipts increased 12.0 percent. From 1995 to 2005 net earnings increased on average 9.0 percent each year; dividends, interest, and rent increased on average 7.8 percent; and personal current transfer receipts increased on average 9.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hays increased from $1,589,035* in 2004 to $1,801,030* in 2005, an increase of 13.3 percent. The 2004-2005 state change was 7.5 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $732,763* to the 2005 estimate was 9.4 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009