



BEARFACTS 1995 – 2005

Hutchinson , Texas [48233]

Hutchinson is one of 254 counties in Texas. It is part of the Borger, TX Micropolitan SA. Its 2005 population of 21,900 ranked 109th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Hutchinson had a per capita personal income (PCPI) of \$29,557. This PCPI ranked 59th in the state and was 89 percent of the state average, \$33,249, and 85 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 24.0 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 4.6 percent. In 1995 the PCPI of Hutchinson was \$19,850 and ranked 47th in the state. The 1995-2005 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Hutchinson had a total personal income (TPI) of \$647,293*. This TPI ranked 100th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Hutchinson was \$489,397* and ranked 83rd in the state. The 2005 TPI reflected an increase of 22.1 percent from 2004. The 2004-2005 state change was 9.1 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 2.8 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hutchinson. In 2005 net earnings accounted for 69.5 percent of TPI (compared with 65.1 in 1995); dividends, interest, and rent were 12.2 percent (compared with 17.9 in 1995); and personal current transfer receipts were 18.4 percent (compared with 16.9 in 1995). From 2004 to 2005 net earnings increased 29.8 percent; dividends, interest, and rent increased 9.8 percent; and personal current transfer receipts increased 6.3 percent. From 1995 to 2005 net earnings increased on average 3.5 percent each year; dividends, interest, and rent decreased on average 1.1 percent; and personal current transfer receipts increased on average 3.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hutchinson increased from \$388,570* in 2004 to \$524,354* in 2005, an increase of 34.9 percent. The 2004-2005 state change was 7.5 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$371,040* to the 2005 estimate was 3.5 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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