



## **BEARFACTS 1995 – 2005**

### **Val Verde , Texas [48465]**

Val Verde is one of 254 counties in Texas. It is part of the Del Rio, TX Micropolitan SA. Its 2005 population of 47,041 ranked 64th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Val Verde had a per capita personal income (PCPI) of \$22,734. This PCPI ranked 197th in the state and was 68 percent of the state average, \$33,249, and 66 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 9.8 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 4.6 percent. In 1995 the PCPI of Val Verde was \$13,164 and ranked 229th in the state. The 1995-2005 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Val Verde had a total personal income (TPI) of \$1,069,441\*. This TPI ranked 69th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Val Verde was \$552,305\* and ranked 74th in the state. The 2005 TPI reflected an increase of 10.1 percent from 2004. The 2004-2005 state change was 9.1 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 6.7 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Val Verde. In 2005 net earnings accounted for 68.8 percent of TPI (compared with 63.2 in 1995); dividends, interest, and rent were 11.2 percent (compared with 15.4 in 1995); and personal current transfer receipts were 20.0 percent (compared with 21.4 in 1995). From 2004 to 2005 net earnings increased 7.3 percent; dividends, interest, and rent increased 28.3 percent; and personal current transfer receipts increased 11.2 percent. From 1995 to 2005 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Val Verde increased from \$764,621\* in 2004 to \$820,339\* in 2005, an increase of 7.3 percent. The 2004-2005 state change was 7.5 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$394,482\* to the 2005 estimate was 7.6 percent. The average annual growth rate for the state was 6.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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