



BEARFACTS 1995 – 2005

Grand , Utah [49019]

Grand is one of 29 counties in Utah. It is not part of a Metropolitan Area. Its 2005 population of 8,713 ranked 21st in the state.

PER CAPITA PERSONAL INCOME

In 2005 Grand had a per capita personal income (PCPI) of \$25,730. This PCPI ranked 8th in the state and was 92 percent of the state average, \$27,992, and 74 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 10.8 percent from 2004. The 2004-2005 state change was 7.0 percent and the national change was 4.9 percent. In 1995 the PCPI of Grand was \$15,884 and ranked 11th in the state. The 1995-2005 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Grand had a total personal income (TPI) of \$224,183*. This TPI ranked 19th in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Grand was \$125,148* and ranked 20th in the state. The 2005 TPI reflected an increase of 12.7 percent from 2004. The 2004-2005 state change was 10.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.0 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand. In 2005 net earnings accounted for 57.0 percent of TPI (compared with 60.7 in 1995); dividends, interest, and rent were 26.5 percent (compared with 22.2 in 1995); and personal current transfer receipts were 16.5 percent (compared with 17.1 in 1995). From 2004 to 2005 net earnings increased 10.2 percent; dividends, interest, and rent increased 23.0 percent; and personal current transfer receipts increased 6.5 percent. From 1995 to 2005 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 7.9 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Grand increased from \$140,233* in 2004 to \$154,526* in 2005, an increase of 10.2 percent. The 2004-2005 state change was 7.9 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$90,367* to the 2005 estimate was 5.5 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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