# BEARFACTS 1995 – 2005
# Morgan , Utah [49029]

Morgan is one of 29 counties in Utah. It is part of the Ogden-Clearfield, UT (MSA). Its 2005 population of 7,762 ranked 22nd in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Morgan had a per capita personal income (PCPI) of $25,738. This PCPI ranked 9th in the state and was 92 percent of the state average, $27,885, and 74 percent of the national average, $34,690. The 2005 PCPI reflected an increase of 8.8 percent from 2004. The 2004-2005 state change was 7.0 percent and the national change was 4.6 percent. In 1995 the PCPI of Morgan was $16,315 and ranked 9th in the state. The 1995-2005 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Morgan had a total personal income (TPI) of $199,780*. This TPI ranked 21st in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Morgan was $105,834* and ranked 21st in the state. The 2005 TPI reflected an increase of 11.8 percent from 2004. The 2004-2005 state change was 9.7 percent and the national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Morgan. In 2005 net earnings accounted for 71.7 percent of TPI (compared with 72.3 in 1995); dividends, interest, and rent were 18.3 percent (compared with 18.7 in 1995); and personal current transfer receipts were 10.0 percent (compared with 9.0 in 1995). From 2004 to 2005 net earnings increased 8.9 percent; dividends, interest, and rent increased 27.5 percent; and personal current transfer receipts increased 7.8 percent. From 1995 to 2005 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 7.6 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Morgan increased from $74,090* in 2004 to $78,283* in 2005, an increase of 5.7 percent. The 2004-2005 state change was 8.0 percent and the national change was 5.3 percent. The average annual growth rate from the 1995 estimate of $48,329* to the 2005 estimate was 4.9 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009