



## **BEARFACTS 1995 – 2005**

### **Vermont [50000]**

The population of Vermont in 2005 was 619,736. Its rank was 49th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Vermont had a per capita personal income (PCPI) of \$32,833. This PCPI ranked 23rd in the United States and was 94 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.7 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Vermont was \$21,002 and ranked 33rd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Vermont had a total personal income (TPI) of \$20,348,022\*. This TPI ranked 48th in the United States. In 1995 the TPI of Vermont was \$12,370,317\* and ranked 48th in the United States. The 2005 TPI reflected an increase of 2.9 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Vermont. In 2005 net earnings accounted for 67.9 percent of TPI (compared with 64.8 in 1995); dividends, interest, and rent were 15.4 percent (compared with 20.1 in 1995); and personal current transfer receipts were 16.6 percent (compared with 15.0 in 1995). From 2004 to 2005 net earnings increased 4.4 percent; dividends, interest, and rent decreased 8.3 percent; and personal current transfer receipts increased 8.6 percent. From 1995 to 2005 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Vermont increased from \$14,608,971\* in 2004 to \$15,242,419\* in 2005, an increase of 4.3 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$9,001,053\* to the 2005 estimate was 5.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008