# BEARFACTS 1995 – 2005
# Fauquier , Virginia [51061]

Fauquier is one of 105 counties in Virginia. It is part of the Washington-Arlington-Alexandria, DC-VA-MD-WV (MSA). Its 2005 population of 64,292 ranked 34th in the state.

## PER CAPITA PERSONAL INCOME

In 2005 Fauquier had a per capita personal income (PCPI) of $47,392. This PCPI ranked 5th in the state and was 125 percent of the state average, $37,968, and 136 percent of the national average, $34,757. The 2005 PCPI reflected an increase of 8.3 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Fauquier was $29,681 and ranked 6th in the state. The 1995-2005 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Fauquier had a total personal income (TPI) of $3,046,952*. This TPI ranked 21st in the state and accounted for 1.1 percent of the state total. In 1995 the TPI of Fauquier was $1,496,476* and ranked 28th in the state. The 2005 TPI reflected an increase of 11.2 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fauquier. In 2005 net earnings accounted for 73.3 percent of TPI (compared with 65.9 in 1995); dividends, interest, and rent were 20.2 percent (compared with 27.4 in 1995); and personal current transfer receipts were 6.5 percent (compared with 6.7 in 1995). From 2004 to 2005 net earnings increased 8.2 percent; dividends, interest, and rent increased 23.7 percent; and personal current transfer receipts increased 11.2 percent. From 1995 to 2005 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 7.0 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fauquier increased from $1,163,303* in 2004 to $1,252,916* in 2005, an increase of 7.7 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $544,449* to the 2005 estimate was 8.7 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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