



BEARFACTS 1995 – 2005

Goochland , Virginia [51075]

Goochland is one of 105 counties in Virginia. It is part of the [Richmond, VA \(MSA\)](#). Its 2005 population of 19,243 ranked 68th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Goochland had a per capita personal income (PCPI) of \$53,964. This PCPI ranked 4th in the state and was 142 percent of the state average, \$37,968, and 155 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.5 percent from 2004. The 2004-2005 state change was 5.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Goochland was \$29,953 and ranked 5th in the state. The 1995-2005 average annual growth rate of PCPI was 6.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Goochland had a total personal income (TPI) of \$1,038,437*. This TPI ranked 45th in the state and accounted for 0.4 percent of the state total. In 1995 the TPI of Goochland was \$477,838* and ranked 54th in the state. The 2005 TPI reflected an increase of 8.6 percent from 2004. The 2004-2005 state change was 7.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 8.1 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Goochland. In 2005 net earnings accounted for 66.3 percent of TPI (compared with 67.7 in 1995); dividends, interest, and rent were 26.2 percent (compared with 24.8 in 1995); and personal current transfer receipts were 7.5 percent (compared with 7.5 in 1995). From 2004 to 2005 net earnings increased 11.7 percent; dividends, interest, and rent increased 1.4 percent; and personal current transfer receipts increased 9.4 percent. From 1995 to 2005 net earnings increased on average 7.8 percent each year; dividends, interest, and rent increased on average 8.7 percent; and personal current transfer receipts increased on average 8.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Goochland increased from \$849,594* in 2004 to \$974,330* in 2005, an increase of 14.7 percent. The 2004-2005 state change was 7.0 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$154,831* to the 2005 estimate was 20.2 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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